ACQUISITION OF RED LAKE
26 NOVEMBER 2019

Evolution MINING
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Resources and reserves of Evolution

This presentation contains estimates of Evolution’s ore reserves and mineral resources. The information in this presentation relates to the mineral resources and ore reserves of Evolution is extracted from the ASX release entitled “Annual Mineral Resources and Ore Reserves Statement” released to the ASX on 17 April 2019. Full details of the Ernest Henry Mineral Resources and Ore Reserves are provided in the report entitled “Glencore Resources and Reserves as at 31 December 2018” released 1 February 2019 and available to view at www.glencore.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Report and that all material assumptions and parameters underpinning the estimates in the Report continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons’ findings are presented have not been materially modified from the original market announcement. Ernest Henry Ore Reserve is reported on a 100% basis for gold and 30% for copper.

It is a requirement of the ASX Listing Rules that the reporting of ore reserves and mineral resources in Australia comply with the Joint Ore Reserves Australasian Code for Reporting of Mineral Resources and Ore Reserves (“JORC Code”). Investors outside Australia should note that while ore reserve and mineral resource estimates of Evolution in this presentation comply with the JORC Code (such JORC Code-compliant ore reserves and mineral resource being “Ore Reserves” and “Mineral Resources” respectively), they may not comply with the relevant guidelines in other countries and, in particular, do not comply with (i) National Instrument 43-101 (Standards of Disclosure for Mineral Projects) of the Canadian Securities Administrators (the “Canadian NI 43-101 Standards”), or (ii) Industry Guide 7, which governs disclosures of mineral reserves in registration statements filed with the US Securities and Exchange Commission (the “SEC”). Information contained in this presentation describing mineral deposits may not be comparable to similar information made public by companies subject to the reporting disclosure requirements of Canadian or US securities laws. In particular, Industry Guide 7 does not recognise classifications other than proven and probable reserves and, as a result, the SEC generally does not permit mining companies to disclose their mineral resources in SEC filings. You should not assume that quantities reported as “resources” will be converted to reserves under the JORC Code or any other reporting regime or that Evolution will be able to legally and economically extract them.

Resources and reserves of Red Lake

Mineral Resources and Ore Reserves of Red Lake are taken from Goldcorp’s Mineral Resources & Ore Reserves Update as at 30 June 2018, which was released by Goldcorp on 22 February 2019 and is available on www.sedar.com. Those Mineral Resources and Ore Reserves have been prepared using the Canadian NI 43-101 Standards, and are not JORC compliant (for example, under NI 43-101, Mineral Resources are reported inclusive of Ore Reserves). Evolution expects that, when it re-certifies Red Lake Mineral Resources and Ore Reserves following completion of the transaction, Ore Reserves will be revised 30% to 40% lower, using Evolution’s estimation methodology and to allow for mining depletion from 1 July 2018.
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ACQUISITION OF RED LAKE GOLD COMPLEX

- High grade, long life, underground gold mine in Canada’s most prolific gold district
- Under-capitalised asset with significant turnaround opportunity
- Outstanding exploration potential with historical head grades of +20g/t Au
- Tier-1 mining friendly jurisdiction
- Transaction fully funded via 100% debt
- Reserves, Resources and production per share accretive

Mineral Resources\(^1\) of 19.4Mt grading 11.2g/t for 7.0Moz Au
Ore Reserves\(^1\) of 9.2Mt grading 7.0g/t for 2.1Moz Au

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1. Mineral Resources and Ore Reserves of Red Lake are taken from Goldcorp’s Mineral Resources & Ore Reserves Update as at 30 June 2018, which was released by Goldcorp on 22 February 2019 and is available on www.sedar.com. Those Mineral Resources and Ore Reserves have been prepared using the Canadian NI 43-101 Standards, and are not JORC compliant (for example, under NI 43-101, Mineral Resources are reported inclusive of Ore Reserves). Evolution expects that, when it re-certifies Red Lake Mineral Resources and Ore Reserves following completion of the transaction, Ore Reserves will be revised 30% to 40% lower, using Evolution’s estimation methodology and to allow for mining depletion from 1 July 2018.
TRANSACTION SUMMARY

Transaction overview
- Evolution to acquire 100% of the Red Lake Gold Complex in Ontario, Canada, from Newmont Goldcorp Corporation
- Acquisition consideration comprising US$375 million (A$551 million) \(^1\) payable in cash upon closing of the transaction and up to an additional US$100 million payable upon new resource discovery ("Contingent Consideration") \(^2\)
- Sales and purchase agreement signed on 26 November 2019
- Transaction expected to be completed around the end of March 2020
- Evolution has committed to invest US$100 million on existing operations and an additional US$50 million in exploration at Red Lake over the first three years following completion of the Transaction

Conditions
- Completion of the transaction is subject to customary conditions including Evolution receiving all required consents, permits and regulatory approvals

Funding
- Acquisition to be funded by a new five-year A$600 million Term Loan
- Foreign exchange exposure to acquisition price hedged

Red Lake Transaction sources of funds

<table>
<thead>
<tr>
<th>Source</th>
<th>A$m</th>
</tr>
</thead>
<tbody>
<tr>
<td>Syndicated Term Loan</td>
<td>600</td>
</tr>
</tbody>
</table>

Total sources 600

Red Lake Transaction uses of funds

<table>
<thead>
<tr>
<th>Use of Funds</th>
<th>A$m</th>
</tr>
</thead>
<tbody>
<tr>
<td>Acquisition of Red Lake</td>
<td>551</td>
</tr>
<tr>
<td>Transaction costs (^3)</td>
<td>18</td>
</tr>
<tr>
<td>Working capital and investment at Red Lake</td>
<td>31</td>
</tr>
</tbody>
</table>

Total uses 600

---

\(^1\) Assumes A$/US$ exchange rate of 0.68

\(^2\) Evolution has agreed to pay Newmont Goldcorp an additional US$20 million per one million ounces of new resource discovered ("New Resources") and added to the existing Red Lake resource base ("Existing Resources"), subject to a cap of an additional 5 million ounces of New Resources or US$100 million in total over a 15 year period

\(^3\) Transaction costs include Ontario land transfer tax and other associated transaction fees
Investment phase required to rejuvenate operations and transform into cornerstone asset

- Evolution’s aim is for Red Lake to become a cornerstone asset with annual production in excess of 200koz per annum at an All-in Sustaining Costs (AISC) below US$1,000 per ounce
- Under-investment in development and exploration in recent years
- Committed three year US$100 million investment phase to recapitalise asset, increase mining rates, reduce costs and restore asset to profitable production
- Low production and elevated AISC during three year turnaround

**Historical gold production (koz) AISC (US$/oz)**

<table>
<thead>
<tr>
<th>Year</th>
<th>Goldcorp cornerstone asset</th>
<th>Under-investment in development and exploration; declining grade</th>
<th>Proposed turnaround phase</th>
<th>Potential to become an Evolution cornerstone asset</th>
</tr>
</thead>
<tbody>
<tr>
<td>2012A</td>
<td>896</td>
<td>82</td>
<td>Planned capital investment in existing operations</td>
<td>Aim is for annual production</td>
</tr>
<tr>
<td>2013A</td>
<td>880</td>
<td>72</td>
<td>US$100M</td>
<td>&gt;200 koz at AISC</td>
</tr>
<tr>
<td>2014A</td>
<td>934</td>
<td>1,181</td>
<td>Exploration spend</td>
<td>US$50M</td>
</tr>
<tr>
<td>2015A</td>
<td>906</td>
<td>988</td>
<td></td>
<td>&lt;$1,000/oz</td>
</tr>
<tr>
<td>2016A</td>
<td>508</td>
<td>324</td>
<td></td>
<td>Post turnaround phase</td>
</tr>
<tr>
<td>2017A</td>
<td>493</td>
<td>209</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2018A</td>
<td>414</td>
<td>276</td>
<td></td>
<td></td>
</tr>
<tr>
<td>2019E</td>
<td>376</td>
<td>150 - 160</td>
<td></td>
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**RED LAKE OVERVIEW**

<table>
<thead>
<tr>
<th>Current ownership</th>
<th>▪ Newmont Goldcorp 100%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Location</td>
<td>▪ North western Ontario, Canada</td>
</tr>
<tr>
<td>Tenement package</td>
<td>▪ ~460km²</td>
</tr>
<tr>
<td>Commencement year</td>
<td>▪ Mining operations commenced in 1949</td>
</tr>
<tr>
<td>Production</td>
<td>▪ Gold</td>
</tr>
<tr>
<td>Plant capacity</td>
<td>▪ 1.1Mtpa</td>
</tr>
<tr>
<td>CY2018A production and AISC</td>
<td>▪ 276koz @ US$988/oz</td>
</tr>
<tr>
<td>CY2019F production and AISC</td>
<td>▪ 150 – 160koz @ ~US$1,600/oz</td>
</tr>
<tr>
<td>FY2020F Evolution attributable production and AISC¹</td>
<td>▪ 30 – 35koz @ A$2,250 – A$2,400/oz</td>
</tr>
<tr>
<td>Current Life of Mine</td>
<td>▪ 2032</td>
</tr>
<tr>
<td>Reserves (as at 30 June 2018)²</td>
<td>▪ 9.2Mt @ 7.0g/t for 2.1Moz Au</td>
</tr>
<tr>
<td>Measured &amp; Indicated Resources (as at 30 June 2018)²</td>
<td>▪ 19.4Mt @ 11.2g/t for 7.0Moz Au</td>
</tr>
</tbody>
</table>

¹. Three months attributable production to Evolution in FY2020 assuming Red Lake transaction completion on 31 March 2020. Group FY20 guidance will be updated post completion of transaction.
². Mineral Resources and Ore Reserves of Red Lake are taken from Goldcorp’s Mineral Resources & Ore Reserves Update as at 30 June 2018, which was released by Goldcorp on 22 February 2019 and is available on www.sedar.com. Those Mineral Resources and Ore Reserves have been prepared using the Canadian NI 43-101 Standards, and are not JORC compliant (for example, under NI 43-101, Mineral Resources are reported inclusive of Ore Reserves). Evolution expects that, when it re-certifies Red Lake Mineral Resources and Ore Reserves following completion of the transaction, Ore Reserves will be revised 30% to 40% lower, using Evolution’s estimation methodology and to allow for mining depletion from 1 July 2018.
³. Per million hours

Strong safety culture – Total Recordable Injury Frequency (TRIF)³

![Graph showing TRIF values for 2015 YE, 2016 YE, 2017 YE, 2018 YE, and 2019 YTD with values of 10.4, 5.4, 4.5, 2.3, and 1.7 respectively.]

1. Three months attributable production to Evolution in FY2020 assuming Red Lake transaction completion on 31 March 2020. Group FY20 guidance will be updated post completion of transaction.
2. Mineral Resources and Ore Reserves of Red Lake are taken from Goldcorp’s Mineral Resources & Ore Reserves Update as at 30 June 2018, which was released by Goldcorp on 22 February 2019 and is available on www.sedar.com. Those Mineral Resources and Ore Reserves have been prepared using the Canadian NI 43-101 Standards, and are not JORC compliant (for example, under NI 43-101, Mineral Resources are reported inclusive of Ore Reserves). Evolution expects that, when it re-certifies Red Lake Mineral Resources and Ore Reserves following completion of the transaction, Ore Reserves will be revised 30% to 40% lower, using Evolution’s estimation methodology and to allow for mining depletion from 1 July 2018.
3. Per million hours
Red Lake Complex currently uses a combination of long hole stoping, mechanised underhand or overhand cut-and-fill techniques

Campbell Complex primarily uses long-hole stoping, with backfill of stope excavations completed on an as-needed basis

Evolution’s planned operational improvements include:
- Improved drill and blast practices to increase mining recovery and reduce dilution
- Improve mining fleet efficiency and effectiveness
- Rationalisation of material movement

Underground infrastructure
- All three complexes are interconnected underground
- Access is through one of five shafts: Cochenour, Reid, Campbell, No.1 and No. 3
- Ore and waste is moved via internal passes, trams and ramp trucking
- Ventilation is a push-pull system consisting of 4 intake and 5 exhaust fans, 15 underground booster fans
Red Lake Complex consists of the crushing plant, processing plant and paste fill plant
- Facilities utilise conventional crushing and grinding, gravity concentration and CIP. The processing plant also employs a typical sulphide floatation circuit generating a bulk sulphide concentrate
- The Campbell Complex uses conventional crushing and grinding which is followed by gravity concentration to recover free-milling gold
- Refractory gold is recovered by floatation followed by pressure oxidation, neutralisation and CIL

Evolution's planned operational improvements include:
- Optimise processing plants by consolidating processing facilities
- Install and commission Acacia reactor to improve gold recovery
- Optimise process flowsheet and strategic blending of mill feed
IMMENSE REGIONAL EXPLORATION UPSIDE

Historic production of over 25Moz at +20g/t

- One of the largest, highest grade gold camps in North America with a 457km² land package in a highly prospective district
- Mineral Resource\(^1\): 19.4Mt at 11.2g/t Au for 7.0Moz
- Ore Reserve\(^1\): 9.2Mt at 7.0/t Au for 2.1Moz
- Commitment to a US$50 million exploration expenditure over three years with a planned drill program of 100,000 metres per annum
- Significant upside identified at Red Lake – Campbell and Cochenour complexes along with excellent long term regional potential to grow the current Resource base
- Highest priority targets include:
  - Cochenour – Upper Main Zone, INCO
  - Red Lake – Aviation Complex
  - HG Young
- Strong potential to find additional high-grade ore bodies as a result of very small geometric footprint of this style of mineralisation

\(^1\) Mineral Resources and Ore Reserves of Red Lake are taken from Goldcorp’s Mineral Resources & Ore Reserves Update as at 30 June 2018, which was released by Goldcorp on 22 February 2019 and is available on www.sedar.com. Those Mineral Resources and Ore Reserves have been prepared using the Canadian NI 43-101 Standards, and are not JORC compliant (for example, under NI 43-101, Mineral Resources are reported inclusive of Ore Reserves). Evolution expects that, when it re-certifies Red Lake Mineral Resources and Ore Reserves following completion of the transaction, Ore Reserves will be revised 30% to 40% lower, using Evolution’s estimation methodology and to allow for mining depletion from 1 July 2018.
SIGNIFICANT MINE LIFE EXTENSION POTENTIAL

- Surface - 1000mbs - 2000mbs
- #3 Shaft
- Reid Shaft
- Cochenour Shaft

- Breccia Zone Wilmar JV
- Arsenopyrite Zone Wilmar JV
- High Speed Tram (HST)

- Cochenour
- HG Young
- Aviation Complex

- Composite Long Section

- Short-term mine extension targets
- Other near-mine targets
- Mineralisation wireframes
- Existing mine development
FOOTHOLD IN PREMIER HIGH GRADE GOLD DISTRICT

Regional opportunity

- Acquisition of Red Lake establishes a ‘beach-head’ operation for Evolution in one of Canada’s most prolific gold districts
- Six active joint ventures in addition to 100% owned tenements totaling over 45,000 hectares in highly prospective Balmer assemblage stratigraphy
- A number of quality projects in the area are within trucking distance of the Red Lake mills
- Opportunity to expand footprint over time through regional consolidation
1. Evolution: FY20 production and AISC guidance midpoint
Current Red Lake: Assumes CV20 production of 160koz at AISC of US$1,600/oz

22% increase in production from a long life asset

25% increase in Ore Reserves (pre Evolution re-certification)

46% increase in Mineral Resources (pre Evolution re-certification)

1. PRO FORMA ACQUISITION METRICS

Production and AISC

A$965/oz A$1,200/oz

750koz 910koz

Evolution Evolution + Current Red Lake

Planned turnaround phase at Red Lake aimed at increasing Group production and reducing AISC

2. Mineral Resources and Ore Reserves of Red Lake are taken from Goldcorp’s Mineral Resources & Ore Reserves Update as at 30 June 2018, which was released by Goldcorp on 22 February 2019 and is available on www.sedar.com. Those Mineral Resources and Ore Reserves have been prepared using the Canadian NI 43-101 Standards, and are not JORC compliant (for example, under NI 43-101, Mineral Resources are reported inclusive of Ore Reserves). Evolution expects that, when it re-certifies Red Lake Mineral Resources and Ore Reserves following completion of the transaction, Ore Reserves will be revised 30% to 40% lower, using Evolution’s estimation methodology and to allow for mining depletion from 1 July 2018.
LONG LIFE WITH MARGIN EXPANSION OPPORTUNITY

Indicative reserve life in years based on FY20F production level\(^{(1)(2)}\)

- \(\text{Current indicative AISC margin (A$/oz)} = (\text{Gold price of A$2,150/oz less FY20F AISC guidance})\)^\(^{(1)}\)

Source: Data sourced from company reported figures and guidance

\(^1\) Based on company guidance. \(^2\) Calculated based on latest reserves divided by FY20F production. \(^3\) Red Lake reserve life based on Goldcorp’s non-JORC 30 June 2018 Ore Reserves
ENHANCE POSITION AS LEADING MID-TIER PRODUCER

Indicative AISC margin (A$/oz) (Gold price of A$2,150 less CY19 guidance AISC)

Annual Production CY19 (koz)

Source: Company filings.

1 Mid-point of CY19 guidance used for North American peers and Red Lake. Weighted average of 1H CY19 AISC and FY20 AISC guidance used for Evolution, Northern Star and Saracen. Assumes A$/US$ exchange rate of 0.6800

2 Mid-point of CY19 guidance used for North American peers and Red Lake. Evolution, Northern Star and Saracen based on 1H CY19 production plus 50% of FY20 production guidance

3 Saracen shown on a pro-forma basis adjusted for acquisition of 50% of the KCGM Super Pit
STRONG BALANCE SHEET MAINTAINED

- Red Lake Transaction funded by new debt tranche
  - 5-year term loan of A$600 million
  - 3-year performance bond facility of C$125 million
- Existing facilities renewed for 3-years
  - Revolver facility of A$360 million
  - Performance bond facility of A$175 million
- Continued strong support from banking syndicate of company with improved terms and unsecured facilities
- Modest level of gearing of ~13%¹ expected at completion of Transaction
- Ernest Henry term loan facility to be fully repaid upon completion of Transaction (A$250 million)
- Liquidity in excess of A$600 million expected at completion
- Red Lake funding allows for unchanged dividend policy
  - Payout based on group cash flow before debt
  - Targeting payout rate of 50%

¹ Assumes completion of transaction on 31 March 2020 before payment of FY20 interim dividend
CONTINUATION OF PORTFOLIO UPGRADE STRATEGY

Acquisition of high-grade, long life asset – Red Lake

- Historical production of more than 25 Moz at an average grade of +20 g/t
- Mineral Resources and Ore Reserves support a current 13 year Life of Mine Plan
- Located on a large 457 km² land package in a Tier-1 gold mining jurisdiction
- Under-capitalized asset with near-term opportunities to strategically deploy capital and unlock value
- Well-endowed Archean greenstone gold camp with limited exploration drilling in recent years
- Accretive to reserves, resources and production per share

Continued portfolio enhancement

- Consistent with portfolio enhancement strategy through addition of long life asset with clear improvement opportunities
- Attractive geographic diversification for existing Australian operations by establishing a North American production hub
- Potential to become another Evolution cornerstone asset

Enhancing Evolution’s position as a globally relevant Australian gold producer

- Consolidate position as a Top 10 gold miner in the Van Eck Gold Miners index with daily turnover of ~A$60 million
- Increases Group annualised production rate to over 900 koz at an AISC of ~A$1,200 per ounce (~US$820/oz)\(^1\)
- Diversified production base with all operations in Tier-1 jurisdictions – Australia and Canada
- Board and management with a successful track record of acquiring and operating assets

Enhanced platform for further growth

- Potential to significantly extend mine life through a focused exploration strategy
- Ability to fund capital investment and exploration from Evolution’s strong cash flow generation
- Establishes a regional hub to grow Evolution’s footprint in Canada

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1. Using an AUD:USD exchange rate of 0.68.
2. EVOLUTION – A LEADING MID-TIER GOLD MINER
CLEAR AND CONSISTENT STRATEGY

Inspired people creating Australia’s Premier gold company

A portfolio of 6 to 8 assets generating superior returns with an average mine life of at least 10 years

Build a reputation for sustainability, reliability and transparency

Embed financial discipline across the business

An active pipeline of quality exploration and development projects

Open to all quality gold, silver and copper-gold value accretive investments

Safety

Excellence

Accountability

Respect
## Diversified Portfolio in Tier 1 Jurisdictions

<table>
<thead>
<tr>
<th></th>
<th>Cowal</th>
<th>Mungari</th>
<th>Mt Carlton</th>
<th>Mt Rawdon</th>
<th>Cracow</th>
<th>Ernest Henry</th>
<th>Red Lake&lt;sup&gt;3&lt;/sup&gt;</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Gold Reserves (Moz)&lt;sup&gt;1&lt;/sup&gt;</strong></td>
<td>3.88</td>
<td>0.63</td>
<td>0.62</td>
<td>0.57</td>
<td>0.19</td>
<td>0.75 Au, 136kt Cu</td>
<td>2.05</td>
</tr>
<tr>
<td><strong>Gold Resources (Moz)&lt;sup&gt;1&lt;/sup&gt;</strong></td>
<td>7.42</td>
<td>2.51</td>
<td>0.82</td>
<td>1.00</td>
<td>0.45</td>
<td>1.47 Au, 387kt Cu</td>
<td>6.97</td>
</tr>
<tr>
<td><strong>Reserve Grade (Au g/t)&lt;sup&gt;1&lt;/sup&gt;</strong></td>
<td>0.9</td>
<td>1.80</td>
<td>4.00</td>
<td>0.70</td>
<td>5.10</td>
<td>0.54 Au, 1.05% Cu</td>
<td>7.0</td>
</tr>
<tr>
<td><strong>FY19A Au production (koz)</strong></td>
<td>252</td>
<td>121</td>
<td>107</td>
<td>95</td>
<td>81</td>
<td>97koz Au, 21kt Cu</td>
<td>276 (CY18)</td>
</tr>
<tr>
<td><strong>FY20F Au production (koz)&lt;sup&gt;2&lt;/sup&gt;</strong></td>
<td>255-265</td>
<td>115-125</td>
<td>95-105</td>
<td>85-90</td>
<td>82.5-87.5</td>
<td>87.5-92.5</td>
<td>150-160 (CY19F)</td>
</tr>
<tr>
<td><strong>FY20F AISC (A$/oz)&lt;sup&gt;2&lt;/sup&gt;</strong></td>
<td>930-980</td>
<td>1,230-1,280</td>
<td>800-850</td>
<td>1,490-1,540</td>
<td>1,200-1,250</td>
<td>(590)-(540)</td>
<td>~US$1,600 (CY19F)</td>
</tr>
</tbody>
</table>

Source: Data sourced from company reported figures and guidance where available

1. This information is extracted from the report entitled “Annual Resources and Ore Reserves Statement” released by Evolution to the ASX on 17 April 2019 and is available to view on www.asx.com.au
2. This information is extracted from page 22 of the report entitled Citi Australia Conference Presentation released to the ASX on 16 October 2019 and is available to view on www.asx.com.au
3. Mineral Resources and Ore Reserves of Red Lake are taken from Goldcorp’s Mineral Resources & Ore Reserves Update as at 30 June 2018, which was released by Goldcorp on 22 February 2019 and is available on www.sedar.com. Those Mineral Resources and Ore Reserves have been prepared using the Canadian NI 43-101 Standards, and are not JORC compliant (for example, under NI 43-101, Mineral Resources are reported inclusive of Ore Reserves). Evolution expects that, when it re-certifies Red Lake Mineral Resources and Ore Reserves following completion of the transaction, Ore Reserves will be revised 30% to 40% lower, using Evolution’s estimation methodology and to allow for mining depletion from 1 July 2018.
SUSTAINABILITY PRINCIPLES

The objective of our sustainability efforts is to deliver long-term stakeholder value through safe, low-cost gold production in an environmentally and socially responsible manner.

- Be an employer of choice attracting the most talented people and foster a safe, diverse and inclusive workplace.
- Demonstrate robust risk management and safety leadership.
- Contribute positively to local, regional and national sustainability efforts by achieving an outstanding level of environmental stewardship.
- Actively manage climate related risks and opportunities including improving energy efficiency and the responsible management of water.
- Protect and enhance our reputation as a trusted partner and provide community benefits that endure beyond the life of our mines.
- Advance the outcomes for indigenous peoples and protect their cultural heritage.
- Respect the human rights of all our stakeholders.
- Be transparent at all levels of Corporate Governance, comply with applicable laws and regulations and operate at the highest standards of financial and ethical behaviour.
- Relentlessly drive for operational excellence through an innovative culture and inspired people delivering to plan.

OUR VALUES: SAFETY EXCELLENCE ACCOUNTABILITY RESPECT
SNAPSHOT

ASX code: EVN

Market capitalisation: A$6.6B
Average daily turnover: A$60M
Net cash: A$92M

New dividend policy: Targeting a payout of 50% of free cash flow
FY20 production guidance: 725 – 775koz
FY20 AISC guidance: A$940 – A$990/oz
Mineral Resources: 21.7Moz
Ore Reserves: 9.5Moz
Reserve life: ~10 years
Reserve price assumption: A$1,350/oz

Major shareholders:
Van Eck 12.8%
La Mancha 8.9%
BlackRock 6.9%

1. Based on share price of A$3.87 per share on 22 November 2019
2. Average daily share turnover for one month through to 22 November 2019
3. As at 30 September 2019
4. Excludes any FY20 contribution from Red Lake
5. Mineral Resources and Ore Reserves of Red Lake are taken from Goldcorp’s Mineral Resources & Ore Reserves Update as at 30 June 2018, which was released by Goldcorp on 22 February 2019 and is available on www.sedar.com. Those Mineral Resources and Ore Reserves have been prepared using the Canadian NI 43-101 Standards, and are not JORC compliant (for example, under NI 43-101, Mineral Resources are reported inclusive of Ore Reserves). Evolution expects that, when it re-certifies Red Lake Mineral Resources and Ore Reserves following completion of the transaction, Ore Reserves will be revised 30% to 40% lower, using Evolution’s estimation methodology and to allow for mining depletion from 1 July 2018.
DELIVERY OF PORTFOLIO UPGRADE STRATEGY

FY12
Evolution formed
November 2011
Operating assets:
Mt Rawdon
Cracow
Pajingo
Edna May
Development asset:
Mt Carlton

FY13
Mt Carlton first concentrate produced March 2013

FY14
Mungari acquisition with La Mancha
Cowal acquisition

FY15

FY16
Ernest Henry acquisition of economic interest
Pajingo divested

FY17
Edna May divested

FY18

FY19

FY20
Red Lake acquisition

Annual gold production for all years except FY20
Midpoint of FY20 guidance based on a three month contribution from Red Lake. Annualised Group production based on a full year contribution from Red Lake at 160koz p.a. is expected to be in excess of 900koz
1. 5-year cash flow or cash flow for period of EVN ownership (MGO/CGO – Jul 15; EHO – Nov 16)
2. Asset payback for period of EVN ownership

- Quality portfolio with over **A$3B** of operating and **A$2B** of net mine cash flow between FY15 – FY19
- Five year average gold price achieved of **A$1,640/oz**
- Key financial component is for asset to repay invested capital and acquisition costs
  - Two sites fully repaid and others on their way
  - Rapid paybacks at Cowal and Ernest Henry
  - Long mine life remaining
SUPERIOR RETURNS

- Sector leading returns to shareholders
- Dividend policy recently changed to targeting a payout of 50% of free cash flow

**Dividends (US$ per ounce produced)**

*Six months to June 2019*

<table>
<thead>
<tr>
<th>Company</th>
<th>Dividends (US$ per ounce)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Evolution</td>
<td>194</td>
</tr>
<tr>
<td>Newcrest</td>
<td>87</td>
</tr>
<tr>
<td>Northern Star</td>
<td>82</td>
</tr>
<tr>
<td>Agnico Eagle</td>
<td>73</td>
</tr>
<tr>
<td>Newmont Goldcorp</td>
<td>65</td>
</tr>
<tr>
<td>Barrick</td>
<td>52</td>
</tr>
<tr>
<td>Kirkland Lake</td>
<td>35</td>
</tr>
<tr>
<td>Gold Fields</td>
<td>24</td>
</tr>
<tr>
<td>Anglogold Ashanti</td>
<td>9</td>
</tr>
<tr>
<td>Kinross</td>
<td>0</td>
</tr>
</tbody>
</table>

### Notes:

1. Dividends declared for June 2019 half-year (6 months) for all companies
2. Average AUD:USD exchange rate for the half-year of 0.7062
3. Newmont Goldcorp dividend excludes 88c special dividend paid as part of Goldcorp transaction
4. Anglogold Ashanti dividend calculated using half the 2018 annual dividend

Source: Company filings
3. OVERVIEW OF AUSTRALIAN ASSETS
COWAL

- Sustainable, reliable, low cost asset
- Developing a pathway to produce >300kozpa
  - Float Tails Leach circuit
  - Plant expansion
  - Stage H cutback
  - Integrated Waste Landform (IWL)
- Warraga exploration decline to drill out and extend 1.4Moz GRE46 and Dalwhinnie underground resource

FY20 GUIDANCE

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold production</td>
<td>255 – 265koz</td>
</tr>
<tr>
<td>AISC</td>
<td>A$930 – A$980/oz</td>
</tr>
</tbody>
</table>

Gold production 1.1Moz

Net mine cash flow A$608M

Mine life extended by 8 years 2024 → 2032

Ore Reserves increased by 2.3Moz¹ 1.6Moz → 3.9Moz gold

Plant throughput increased by 800ktpa 7.2Mtpa → 8.0Mtpa

Improved recoveries from float tails leach +6%

Discovery of a new ore body Dalwhinnie lode

¹ Net of mining depletion

Performance since July 2015 Acquisition

Cowal December 2018
Resources 7.4Moz Au
Reserves 3.9Moz Au

E41 OP Reserves 431koz
E42 OP Reserves 3.3Moz
OP Resources 4.5Moz
Past production 3.3Moz
Total endowment 7.8Moz

Gre46
OP Reserves 25koz
UG Resources 1.4Moz

Evolution Mining

1. See the Appendix of this slide deck for further details of the Mineral Resource and Ore Reserves at December 2018
COWAL UNDERGROUND

Section of Cowal GRE46 underground area. Orange shows the outline of the December 2017 mineable shape optimiser (MSO) outlines and yellow shows the December 2018 MSO outlines. Planned drilling from the exploration decline is shown in blue.

Long projection of the GRE46 structure looking west showing the location of drilling completed during the September 2019 quarter.

GRE46 results are extracted from the report entitled “September Quarterly Report” released to the ASX 15 October 2019 and available to view at www.evolutionmining.com.au. The Company confirms that it is not aware of any new information or data that materially affects the information in the original market announcement. The Company confirms that the form and context in which the Competent Persons’ findings are presented have not been materially modified from the original market announcement.
**FY20 GUIDANCE**

- **Gold production**: 87.5 – 92.5koz
- **Copper production**: 19 – 21kt
- **AISC**: A$(590) – A$(540)/oz

**ERNEST HENRY**

- History of reliable operational delivery
- Exceptionally high margins
- Evolution’s interest (100% gold production and 30% copper production) generated free cash flow of A$222M in FY19
- Planned drilling in December 2019 quarter to extend mine life below 1,200mRL

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1. Metal production is reported as Evolution’s share of payable production.
- Strategic footprint in world-class gold district
- 10 year base load production platform
- 1.6Mtpa low cost plant performing above nameplate
- Studies underway to optimise the Life of Mine plan in an effort to maximise the 2.5Moz Mineral Resource base
- 19.9% interest in Tribune Resources
- Continued commitment to discovering high grade ounces with FY20 exploration budget of A$15 – 20M

**FY20 GUIDANCE**

<table>
<thead>
<tr>
<th>Gold production</th>
<th>115 – 125koz</th>
</tr>
</thead>
<tbody>
<tr>
<td>AISC</td>
<td>A$1,230 – A$1,280/oz</td>
</tr>
</tbody>
</table>
MT CARLTON

- Generating exceptional returns
  - Net mine cash flow has averaged ~$100M per year between FY16 – FY19
- Underground mine development commenced to bring forward access to high-grade Link Zone
- Current mine life to FY25
- Crush Creek earn-in agreement likely to extend mine life

FY20 GUIDANCE

<p>| | |</p>
<table>
<thead>
<tr>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold production</td>
<td>95 – 105koz</td>
</tr>
<tr>
<td>AISC</td>
<td>$800 – $850/oz</td>
</tr>
</tbody>
</table>

Underground concurrent with Stage 3 & 4a finishing prior to Stage 4b
QUEENSLAND EXPLORATION

Drummond Exploration Project (Evolution earning 80%)
- Early-stage epithermal (low-sulphidation) vein project (520km²)

Connors Arc Exploration Project (Evolution 100%)
- Large land package (3,500km²) prospective for low (e.g. Cracow) and high sulphidation (e.g. Mt Carlton) epithermal deposits

FY20 GUIDANCE

<table>
<thead>
<tr>
<th></th>
<th>CRACOW</th>
<th>MT RAWDON</th>
</tr>
</thead>
<tbody>
<tr>
<td>Gold production</td>
<td>82.5 – 87.5koz</td>
<td>80 – 85koz</td>
</tr>
<tr>
<td>AISC</td>
<td>A$1,200 – A$1,250/oz</td>
<td>A$1,490 – A$1,540/oz</td>
</tr>
</tbody>
</table>
**Over the last five years:**
- Discovery budget increased from A$20 million to A$80 – A$105 million\(^1\)
- Average reserve life extended from 5 years to 10 years
- Reserves per share increased by 42%

**Conservative gold price assumptions:**
- Ore Reserves estimated at A$1,350/oz
- Mineral Resources constrained at A$1,800/oz

### Mineral Resources and Ore Reserves\(^2\)

<table>
<thead>
<tr>
<th>Year</th>
<th>Ore Reserves (Moz)</th>
<th>Mineral Resources (Moz)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dec-14</td>
<td>5.00</td>
<td>2.76</td>
</tr>
<tr>
<td>Dec-15</td>
<td>8.16</td>
<td>5.85</td>
</tr>
<tr>
<td>Dec-16</td>
<td>7.19</td>
<td>6.99</td>
</tr>
<tr>
<td>Dec-17</td>
<td>7.05</td>
<td>7.05</td>
</tr>
<tr>
<td>Dec-18</td>
<td>7.46</td>
<td>7.27</td>
</tr>
</tbody>
</table>

1. Exclusive of Red Lake
2. See Appendix for details on Mineral Resources and Ore Reserves at December 2018
## EVOLUTION 2018 GOLD MINERAL RESOURCES

### Group Gold Mineral Resource Statement – December 2018

| Project     | Type          | Cut-Off | Measured Tonnes (Mt) | Measured Gold Grade (g/t) | Measured Gold Metal (koz) | Indicated Tonnes (Mt) | Indicated Gold Grade (g/t) | Indicated Gold Metal (koz) | Inferred Tonnes (Mt) | Inferred Gold Grade (g/t) | Inferred Gold Metal (koz) | Total Resource Tonnes (Mt) | Total Resource Gold Grade (g/t) | Total Resource Gold Metal (koz) | CP3 |
|-------------|---------------|---------|----------------------|---------------------------|--------------------------|------------------------|--------------------------|---------------------------|------------------------|--------------------------|----------------------------|----------------------------|----------------------------|-----|
| Cowal¹      | Open pit      | 0.4     | 46.54                | 0.69                      | 1,027                    | 174.92                 | 0.85                     | 4,784                     | 5.63                   | 1.07                     | 193                        | 227.09                    | 0.82                       | 6,004                      |
| Cowal       | UG            | 2.0     | -                    | -                         | -                        | -                      | -                       | -                         | -                      | -                       | -                          | -                           | -                           | -                           |
| Cowal¹      | Total         |         | 46.54                | 0.69                      | 1,027                    | 174.92                 | 0.85                     | 4,784                     | 5.63                   | 1.07                     | 193                        | 227.09                    | 0.82                       | 6,004                      |
| Cracow¹     | Total         | 2.8     | 0.27                 | 9.04                      | 79                       | 1.09                   | 6.47                     | 227                      | 1.59                   | 2.88                     | 147                        | 2.96                       | 4.78                       | 454 ± 2                     |
| Mt Carlton¹ | Open pit      | 0.35    | 0.50                 | 3.03                      | 49                       | 8.57                   | 2.13                     | 586                      | 0.43                   | 3.44                     | 48                         | 9.51                       | 2.23                       | 682 ± 1                     |
| Mt Carlton  | UG            | 2.4     | -                    | -                         | -                        | 0.45                   | 8.38                     | 120                      | 0.08                   | 7.43                     | 20                         | 0.53                       | 8.20                       | 141 ± 1                     |
| Mt Carlton¹ | Total         |         | 0.50                 | 3.00                      | 49                       | 9.02                   | 2.44                     | 706                      | 0.52                   | 4.10                     | 68                         | 10.04                      | 2.60                       | 823 ± 4                     |
| Mt Rawdon¹  | Total         | 0.2     | 5.19                 | 0.41                      | 68                       | 37.36                  | 0.65                     | 783                      | 7.51                   | 0.60                     | 146                        | 50.07                      | 0.62                       | 996 ± 5                     |
| Mungari¹    | Open pit      | 0.5     | 0.19                 | 1.02                      | 6                        | 35.03                  | 1.27                     | 1,433                    | 9.27                   | 1.56                     | 463                        | 44.49                      | 1.33                       | 1,902 ± 1                   |
| Mungari     | UG            | 2.0/1.5  | 0.32                | 8.40                      | 86                       | 2.39                   | 3.61                     | 278                      | 2.32                   | 3.31                     | 247                        | 5.04                       | 3.78                       | 611 ± 3                     |
| Mungari¹    | Total         |         | 0.51                 | 5.63                      | 93                       | 37.42                  | 1.42                     | 1,711                    | 11.59                  | 1.91                     | 710                        | 49.52                      | 1.58                       | 2,514 ± 3                   |
| Ernest Henry²| Total        | 0.9     | 11.57               | 0.71                      | 264                      | 47.76                  | 0.62                     | 952                      | 12.71                  | 0.62                     | 253                        | 72.05                      | 0.63                       | 1,470 ± 6                   |
| Marsden     | Total         | 0.2     | -                   | -                         | -                        | 119.83                 | 0.27                     | 1,031                    | 3.14                   | 0.22                     | 22                         | 122.97                     | 0.27                       | 1,053 ± 7                   |
| Red Lake⁴   | Total         | 6.89/5.55| 3.06              | 14.13                     | 1,390                    | 11.44                  | 8.67                     | 3,190                    | 4.92                   | 15.11                    | 2,390                      | 19.42                      | 11.16                      | 6,970 ± 7                   |
| **Total**   |               |         | 67.65               | 1.41                      | 2,969                    | 438.84                 | 0.98                     | 13,384                   | 61.16                  | 2.81                     | 5,341                      | 567.67                     | 1.23                       | 21,695 ± 10                 |

Data is reported to significant figures to reflect appropriate precision and may not sum precisely due to rounding.

Mineral Resources are reported inclusive of Ore Reserves.

1 Includes stockpiles
2 Ernest Henry Operation cut-off 0.9% CuEq
4 Mineral Resources for the Red Lake-Campbell complex are reported using a cut-off grade of 6.89g/t Au and the Cochenour complex use a reported cut-off grade of 5.55g/t Au

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## EVOLUTION 2018 GOLD ORE RESERVES

Group Gold Ore Reserve Statement – December 2018

<table>
<thead>
<tr>
<th>Project</th>
<th>Type</th>
<th>Cut-Off</th>
<th>Tonnes (Mt)</th>
<th>Gold Grade (g/t)</th>
<th>Gold Metal (koz)</th>
<th>Tonnes (Mt)</th>
<th>Gold Grade (g/t)</th>
<th>Gold Metal (koz)</th>
<th>Tonnes (Mt)</th>
<th>Gold Grade (g/t)</th>
<th>Gold Metal (koz)</th>
<th>CP4</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cowal¹</td>
<td>Open pit</td>
<td>0.45</td>
<td>46.54</td>
<td>0.69</td>
<td>1,027</td>
<td>94.70</td>
<td>0.94</td>
<td>2,854</td>
<td>141.25</td>
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<tr>
<td>Cracow¹</td>
<td>Underground</td>
<td>3.4</td>
<td>0.34</td>
<td>5.76</td>
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<td>0.81</td>
<td>4.77</td>
<td>124</td>
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<td>5.07</td>
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<tr>
<td>Mt Carlton¹</td>
<td>Open pit</td>
<td>0.8</td>
<td>0.50</td>
<td>3.03</td>
<td>49</td>
<td>3.69</td>
<td>3.92</td>
<td>465</td>
<td>4.18</td>
<td>3.82</td>
<td>513</td>
<td>6</td>
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<tr>
<td>Mt Carlton</td>
<td>Underground</td>
<td>3.7</td>
<td>-</td>
<td>-</td>
<td>-</td>
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<td>5.65</td>
<td>108</td>
<td>0.60</td>
<td>5.65</td>
<td>108</td>
<td>7</td>
</tr>
<tr>
<td>Mt Carlton¹</td>
<td>Total</td>
<td>0.50</td>
<td>3.03</td>
<td>49</td>
<td>4.28</td>
<td>4.16</td>
<td>573</td>
<td>4.78</td>
<td>4.04</td>
<td>622</td>
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<tr>
<td>Mt Rawdon¹</td>
<td>Open pit</td>
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<td>49</td>
<td>22.65</td>
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<td>Open pit</td>
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<td>9.85</td>
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<td>Underground</td>
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<tr>
<td>Mungari¹</td>
<td>Total</td>
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<td>2.89</td>
<td>44</td>
<td>10.39</td>
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<td>10.86</td>
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<tr>
<td>Ernest Henry²</td>
<td>Underground</td>
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<td>-</td>
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<td>817</td>
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<td>Total</td>
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<td>7,510</td>
<td>301.00</td>
<td>1.02</td>
<td>9,507</td>
<td></td>
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</tr>
</tbody>
</table>

Data is reported to significant figures to reflect appropriate precision and may not sum precisely due to rounding.

¹ Includes stockpiles
² Ernest Henry Operation cut-off 0.9% CuEq
³ For the Red Lake operation a global cut-off grade was calculated at 7.5g/t Au

This information is extracted from the ASX release entitled “Annual Mineral Resources and Ore Reserves Statement” released to the ASX on 17 April 2019. Full details of the Ernest Henry Mineral Resources and Ore Reserves are provided in the report entitled “Glencore Resources and Reserves as at 31 December 2018” released 1 February 2019 and available to view at www.glencore.com. Full details of the Red Lake Mineral Resources and Ore Reserves effective 30 June 2018 are provided in the report entitled “Red Lake Operations Ontario, Canada NI 43-101 technical report” released 22 February 2019 and available to view at www.sedar.com. Ore Reserves have been prepared using the Canadian NI 43-101 Standards, and are not JORC compliant. Evolution expects that, when it re-certifies Red Lake Ore Reserves following completion of the transaction, Ore Reserves will be revised 30% to 40% lower, using Evolution’s estimation methodology and to allow for mining depletion from 1 July 2018.
## Group Copper Mineral Resources Statement

<table>
<thead>
<tr>
<th>Project</th>
<th>Type</th>
<th>Cut-Off</th>
<th>Measured</th>
<th></th>
<th>Indicated</th>
<th></th>
<th>Inferred</th>
<th></th>
<th>Total Resource</th>
<th></th>
<th>CP²</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td></td>
<td></td>
<td>Tonnes (Mt)</td>
<td>Copper Grade (%)</td>
<td>Tonnes (Mt)</td>
<td>Copper Grade (%)</td>
<td>Tonnes (Mt)</td>
<td>Copper Grade (%)</td>
<td>Tonnes (Mt)</td>
<td>Copper Grade (%)</td>
<td>Tonnes (Mt)</td>
</tr>
<tr>
<td>Marsden</td>
<td>Total</td>
<td>0.2</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>119.83</td>
<td>0.46</td>
<td>553</td>
<td>3.14</td>
<td>0.24</td>
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<tr>
<td>Ernest Henry²</td>
<td>Total</td>
<td>0.9</td>
<td>5.21</td>
<td>1.32</td>
<td>69</td>
<td>21.51</td>
<td>1.17</td>
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<td>0.34</td>
<td>1</td>
<td>9.02</td>
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<td>0.52</td>
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<td>70</td>
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<td>9.38</td>
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## Group Copper Ore Reserves Statement

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<th>Proved</th>
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<th>CP³</th>
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<tr>
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<td>Tonnes (Mt)</td>
<td>Copper Grade (%)</td>
<td>Tonnes (Mt)</td>
<td>Copper Grade (%)</td>
<td>Tonnes (Mt)</td>
<td>Copper Grade (%)</td>
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<td>-</td>
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</table>

1 Includes stockpiles
2 Ernest Henry Operation cut-off 0.9% CuEq
3 Group Mineral Resources Competent Person (CP) Notes refer to: 1. Michael Andrew; 2. Colin Stelzer (Glencore); 3. Matthew Obiri-Yeboah

The following notes relate to the tables above.

Data is reported to significant figures to reflect appropriate precision and may not sum precisely due to rounding. Mineral Resources are reported inclusive of Ore Reserves. Evolution cut-off grades are reported in g/t gold.

This information is extracted from the ASX release entitled “Annual Mineral Resources and Ore Reserves Statement” released to the ASX on 17 April 2019. Full details of the Ernest Henry Mineral Resources and Ore Reserves are provided in the report entitled “Glencore Resources and Reserves as at 31 December 2018” released 1 February 2019 and available to view at www.glencore.com. The Company confirms that it is not aware of any new information or data that materially affects the information included in the Report and that all material assumptions and parameters underpinning the estimates in the Report continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons’ findings are presented have not been materially modified from the original market announcement.

Ernest Henry Resource is reported on an 81.5% basis for gold and 36.7% for copper (Evolution Mining has rights to 100% of the revenue from future gold production and 30% of future copper and silver produced from an agreed life of mine area and 49% of future gold, copper and silver produced from the Ernest Henry Resource outside the agreed life of mine area). Apportioning of the resource into the specific rights does not constitute a material change to the reported figures. Ernest Henry Reserve is reported on a 100% basis for gold and 30% for copper.
## Red Lake Mineral Resource Statement

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<th>Project</th>
<th>Type</th>
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<td>Gold Metal (koz)</td>
<td>Tonnes (Mt)</td>
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<td>Gold Metal (koz)</td>
<td>Gold Grade (g/t)</td>
<td>Gold Metal (koz)</td>
<td>Gold Metal (koz)</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Gold Metal (koz)</td>
<td>Gold Grade (g/t)</td>
<td>Gold Metal (koz)</td>
<td>Gold Metal (koz)</td>
</tr>
<tr>
<td>Red Lake – Campbell</td>
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Data is reported to significant figures to reflect appropriate precision and may not sum precisely due to rounding.

Mineral Resources are reported exclusive of Ore Reserves. Red Lake Mineral Resources Competent Person (CP) – Michael Andrew


Mineral Resources for Red Lake–Campbell complex use a cut-off grade of 6.89g/t Au. For the Cochenour complex a cut-off grade of 5.55g/t gold is used.

Red Lake Ore Reserve Competent Person (CP) – Rodrigo Pasqua

Full details of the Red Lake Mineral Resources and Ore Reserves are provided in the report entitled “Red Lake Operations Ontario, Canada NI 43-101 technical report” released 22 February 2019 and available to view at www.sedar.com. Mineral Resources and Ore Reserves have been prepared using the Canadian NI 43-101 Standards, and are not JORC compliant. Evolution expects that, when it re-certifies Red Lake Mineral Resources and Ore Reserves following completion of the transaction, Ore Reserves will be revised 30% to 40% lower, using Evolution’s estimation methodology and to allow for mining depletion from 1 July 2018.

## Red Lake Ore Reserve Statement

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<tr>
<th>Project</th>
<th>Type</th>
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<th>Probable</th>
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</tr>
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<td></td>
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<td>Tonnes (Mt)</td>
<td>Gold Grade (g/t)</td>
<td>Gold Metal (koz)</td>
</tr>
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<td>Gold Metal (g/t)</td>
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<td></td>
<td></td>
<td></td>
<td>Gold Metal (koz)</td>
<td>Gold Metal (g/t)</td>
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Data is reported to significant figures to reflect appropriate precision and may not sum precisely due to rounding.

Mineral Resources are reported exclusive of Ore Reserves. Red Lake Mineral Resources Competent Person (CP) – Michael Andrew


Red Lake Ore Reserve Competent Person (CP) – Rodrigo Pasqua

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