ASX Announcement
8 September 2016

DIVIDEND REINVESTMENT PLAN – PRICE AND PARTICIPATION RATE

Evolution Mining Limited (ASX: EVN) advises that the Dividend Reinvestment Plan (“DRP”) price for the final dividend in respect of the financial year ended 30 June 2016 is A$2.1037 per share.

This price has been calculated by applying a 5.0% discount to the volume weighted average price of Evolution shares calculated from 29 August 2016 to 2 September 2016 (inclusive), being the five trading day period commencing on the first trading day after the Record Date, in accordance with the DRP Rules.

DRP shares are expected to be allocated to DRP participants on 23 September 2016. Similarly, the final dividend of 2 cents per share is payable on 23 September 2016 for those shareholders who did not elect to participate in the DRP.

The participation rate in the DRP for this final dividend was 13.84% of the ordinary issued shares of Evolution, which will result in the issue of 1,927,526 new Evolution shares.


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About Evolution Mining

Evolution Mining is a leading, growth-focussed Australian gold miner. Post the sale of Pajingo in September 2016, Evolution operates six wholly-owned mines – Cowal in New South Wales, Mt Carlton, Mt Rawdon, and Cracow in Queensland, and Mungari and Edna May in Western Australia. Evolution is also acquiring an economic interest in the Ernest Henry copper-gold operations in Queensland.

In FY16 Evolution produced 803,476 ounces of gold at an AISC of A$1,014 per ounce.

Assuming completion of the acquisition of an economic interest in Ernest Henry, Evolution has revised FY17 Group gold production guidance to 800,000 – 860,000 ounces at an AISC of A$900 – A$960 per ounce.