ASX Announcement
16 September 2015

DIVIDEND REINVESTMENT PLAN – PRICE AND PARTICIPATION RATE

Evolution Mining Limited (ASX: EVN) advises that the Dividend Reinvestment Plan (“DRP”) price for the final dividend in respect of the financial year ended 30 June 2015 is A$1.0863 per share.

This price has been calculated by applying a 5.0% discount to the volume weighted average price of Evolution shares calculated from 8 September 2015 to 14 September 2015 (inclusive), being the five trading day period commencing on the first trading day after the Record Date, in accordance with the DRP Rules.

DRP shares are expected to be allocated to DRP participants on 2 October 2015. Similarly, the final dividend of 1 cent per share is payable on 2 October 2015 for those shareholders who did not elect to participate in the DRP.

The participation rate in the DRP for this final dividend was 18.8% of the ordinary issued shares of Evolution, which will result in the issue of 2,492,008 new Evolution shares.


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About Evolution Mining

Evolution Mining is a leading, growth-focussed Australian gold miner. Evolution operates seven wholly-owned mines – Cowal in New South Wales, Cracow, Mt Carlton, Mt Rawdon and Pajingo in Queensland, and Edna May and Mungari in Western Australia.

Group production for FY15 from Evolution’s five existing operating assets (prior to completion of the Cowal and Mungari acquisitions) totalled 437,570 ounces gold equivalent at an All-In Sustaining Cost of A$1,036 per ounce.

Evolution has guided FY16 attributable gold production from all seven operating assets of 730,000 – 810,000 ounces at an AISC of A$990 – A$1,060 per ounce.