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ASX Announcement

4 November 2013

DIRECTOR RESIGNATION

Evolution Mining (ASX: EVN) advises that Mr Paul Marks has resigned as a Non-Executive Director of the Company effective today. Mr Marks has resigned to pursue his other business interests as they have advanced and become more time consuming endeavours. The Company has entered into a consultancy agreement with Mr Marks whereby the Company may call on Mr Marks for advisory or consultancy services, as and when required, through until 30 June 2014.

Mr Marks has served on the Board since the formation of Evolution in November 2011 and prior to this was a Non-Executive Director of Conquest Mining, a predecessor company of Evolution. The Board and management would like to express its sincere gratitude to Mr Marks for the significant contribution that he has made to the creation and growth of the Company as well as the strategic guidance and commercial acumen that he has provided throughout his tenure.

Evolution's Executive Chairman, Jake Klein, commented:

"Paul's passion, energy and commitment have been instrumental in building Evolution and many of the Company's most successful achievements are a direct result of his foresight and support. In particular, Paul has made a significant contribution to the success of our newest mine, Mt Carlton, through his active involvement in the establishment of good government and community relations, and the permitting and construction stages."

"I would like to thank Paul for the tireless support that he has provided to me and many of the people at Evolution. We wish him all the best in his future endeavours."

For further information please contact:

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About Evolution Mining

Evolution Mining is a leading, growth-focused Australian gold miner. The Company operates five wholly-owned Australian mines – Cracow, Mt Carlton, Mt Rawdon and Pajingo in Queensland and Edna May in Western Australia.

Group production for FY13 totalled 392,886 ounces gold equivalent at an average cash cost of A\$790/oz. Production is set to increase in FY14 following completion of commissioning at the new Mt Carlton gold-silver copper mine. FY14 forecast production is 400,000 – 450,000 ounces gold equivalent with cash operating costs expected to be in the range of A\$770 – A\$820 per ounce. The additional costs of royalties, deferred open pit stripping, rehabilitation, sustaining capital and corporate overheads add approximately A\$310/oz providing for forecast Group All-in Sustaining Costs of A\$1,080/oz to A\$1,130/oz.