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## **ASX Announcement**

29 January 2013

## IMPACT OF QUEENSLAND FLOODS

Evolution Mining (ASX: EVN) wishes to advise that heavy rain and flooding in Southern Queensland has not significantly impacted its operations.

Mining and processing operations at the Mt Rawdon gold mine, located 75 kilometres south west of Bundaberg, were shutdown on Saturday 26 January to ensure the safety of personnel. The site management team were well prepared for the onset of the wet season and, as a result, processing is expected to restart later this week depending on access to ongoing supplies of diesel and other major consumables. Processing will be limited to low-grade stockpiles while dewatering of the open pit is progressed.

Mining and processing activities have continued as normal at the Cracow gold mine, located 215 kilometres west of Bundaberg.

Although the extreme weather event will have some impact on production from the Mt Rawdon mine in the current quarter, Evolution Mining remains confident of meeting its FY13 Group production and cash cost guidance of 370,000 – 410,000 ounces gold equivalent at A\$730 – A\$790 per ounce.

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## **About Evolution Mining**

Evolution Mining is a leading, growth-focused Australian gold miner. The Company operates four whollyowned Australian mines – Cracow, Edna May, Mt Rawdon and Pajingo – and is commissioning its fifth, the Mt Carlton gold-silver-copper project. Group production for the current financial year is forecast at between 370,000 and 410,000 ounces gold equivalent with cash operating costs expected to be in the range of A\$730 per ounce to A\$790 per ounce.