Disclaimer

- This presentation has been prepared by Evolution Mining Limited ("Evolution Mining") and consists of slides for a presentation concerning the company. By reviewing/attending this presentation, you acknowledge and agree to the following.

- This presentation includes forward-looking statements. Forward-looking statements inherently involve subjective judgement and analysis and are subject to a number of risks, uncertainties, contingencies and other factors, many of which are outside the control of, and may be unknown to, Evolution Mining. As such, actual results or performance may vary materially from those expressed or implied by forward-looking statements. The types of factors that could cause such variation in actual results or performance include (without limitation) commodity prices, operational problems and general economic conditions. Given these factors, under reliance should not be placed on forward-looking statements, which speak only as at the date of this presentation. Subject to any continuing obligations under applicable law or any relevant stock exchange listing rules, Evolution Mining does not undertake any obligation to publicly update or revise any forward-looking statements contained in this presentation, including (without limitation) where Evolution Mining’s expectations change in relation to such statements and where there is a change in events, conditions or circumstances providing the basis for any such statement.

- No representation or warranty, express or implied, is made as to the accuracy, completeness, reliability, fairness or correctness of the information contained in this presentation. To the maximum extent permitted by law, Evolution Mining and its related bodies corporate and affiliates, and each of their respective directors, officers, employees, agents and representatives, disclaim any liability or responsibility for loss or damage arising from or in connection with the use of the information contained in this presentation.
Location

- 350km east of Perth, 45km from Merredin, 2km from Westonia, Western Australia
- 10km from Great Eastern Hwy and Trans Australia railway line
- Project development and construction 2009-2010, first gold pour April 2010
- Power: 8.5MW - grid power
- Water: In-pit bore backed up by bore field
- Drive-in-drive-out from Perth/Merredin
- Local recruitment ~ 25%
- Accommodation village for 90 people
Site Layout

Integrated Waste Landform

Process Plant

Greenfinch

Edna May

Golden Point
Edna May Overview

- Edna May open pit ore body:
  - 200m wide, 800m long, 255m deep
- Current nine-year mine life
- Bulk mining:
  - FY13F - 2.8Mtpa ore
  - FY13F - 3.5Mtpa waste
- Plant throughput:
  - FY11A - 2.4Mtpa
  - FY12A - 2.4Mtpa
  - FY13F - 2.6Mtpa
- FY13 Guidance
  - 75,000 - 80,000oz
  - A$840 - A$890/oz cash costs

<table>
<thead>
<tr>
<th>Stage</th>
<th>Producing</th>
</tr>
</thead>
<tbody>
<tr>
<td>Mine Type</td>
<td>Open pit</td>
</tr>
<tr>
<td>Minerals</td>
<td>Gold and silver</td>
</tr>
<tr>
<td>Mineralisation type</td>
<td>Reef structures and gold stockwork</td>
</tr>
<tr>
<td>Throughput</td>
<td>2.6Mtpa</td>
</tr>
<tr>
<td>Average grade</td>
<td>1.0g/t gold</td>
</tr>
<tr>
<td>Recovery</td>
<td>90%</td>
</tr>
<tr>
<td>FY13 production outlook</td>
<td>75,000 – 80,000oz</td>
</tr>
<tr>
<td>FY13 cash cost outlook</td>
<td>A$840-A$890/oz</td>
</tr>
<tr>
<td>Current Mine Life</td>
<td>9 years</td>
</tr>
<tr>
<td>Ore Reserves</td>
<td>0.9Moz gold</td>
</tr>
<tr>
<td>Mineral Resources</td>
<td>1.7Moz gold</td>
</tr>
</tbody>
</table>
Edna May History

- 1910 - Prospector Edmund Annear applied for the first mining lease in this area and named it Edna May after his aunt
- 1910 - High-grade underground mining commenced and suspended in 1922 due to underground water and ore depletion
- 1934 - High-grade underground mining commenced and was suspended in 1948 due to labour shortages due to World War II and underground water
- Gold production between 1910 and 1948 totalled 356koz grading 19.5g/t gold
- Tungsten was mined as a by-product during World War II
- 1985 - ACM commenced open pit mining and produced 274,000oz at 1.97g/t gold
- 1989 - 1992 ACM developed a decline and completed limited stoping
- 2010 - Catalpa Resources commenced bulk mining activities
- 2012 - Regional exploration and consolidation strategy commenced
Safety

- Strong and participative safety culture
- Good track record ~10 TRIFR
- Targeting 15% improvement in FY13
- Initiatives include:
  - Safety leadership training
  - Major risk assessments
  - Fit For Work initiative
  - ERT training
Performance
Production

- July 2012 record monthly production 8,500oz: higher than average grade, improved throughput
- 10-day planned shutdown in September quarter 2012
<table>
<thead>
<tr>
<th></th>
<th>Units</th>
<th>Sep Qtr 2011</th>
<th>Dec Qtr 2011</th>
<th>Mar Qtr 2012</th>
<th>June Qtr 2012</th>
<th>FY2012</th>
</tr>
</thead>
<tbody>
<tr>
<td>OP ore mined</td>
<td>000' t</td>
<td>508</td>
<td>617</td>
<td>723</td>
<td>667</td>
<td>2,666</td>
</tr>
<tr>
<td>OP mined grade</td>
<td>g/t</td>
<td>0.97</td>
<td>1.13</td>
<td>1.07</td>
<td>1.11</td>
<td>1.07</td>
</tr>
<tr>
<td>OP waste mined</td>
<td>000' t</td>
<td>1,123</td>
<td>1,573</td>
<td>1,279</td>
<td>1,496</td>
<td>5,470</td>
</tr>
<tr>
<td>Total tonnes processed</td>
<td>000' t</td>
<td>596</td>
<td>623</td>
<td>541</td>
<td>613</td>
<td>2,373</td>
</tr>
<tr>
<td>Head grade</td>
<td>g/t</td>
<td>1.02</td>
<td>1.11</td>
<td>1.05</td>
<td>1.11</td>
<td>1.07</td>
</tr>
<tr>
<td>Gold recovery</td>
<td>%</td>
<td>87.0</td>
<td>90.1</td>
<td>89.5</td>
<td>90.7</td>
<td>89.4</td>
</tr>
<tr>
<td>Total gold produced</td>
<td>oz</td>
<td><strong>17,083</strong></td>
<td><strong>20,006</strong></td>
<td><strong>16,312</strong></td>
<td><strong>19,863</strong></td>
<td><strong>73,264</strong></td>
</tr>
<tr>
<td>Total silver produced</td>
<td>oz</td>
<td>8,906</td>
<td>5,108</td>
<td>5,711</td>
<td>5,473</td>
<td>25,198</td>
</tr>
</tbody>
</table>
Mining
Cutback Outlines: Plan view
Current Final Design
- Total depth of 255m
- Pit length east to west ~1km

Cutback Outlines: Section view
Mining Fleet

- Dry Hire Model
- 1 x EX 1900 Excavator - Primary digging
- 1 x EX 1200 Excavator - Batter and backup
- 7 x Cat 777 dump trucks
- Force Equipment: supply and maintenance of mobile equipment
- Monthly fixed cost for labour, infrastructure and overheads
- Variable cost per SMU hour for all equipment: fixed rate per hour
- Consumables - fuel, tyres, oils, lubricants at cost +10%
- Wallis Drilling: cost per metre
- Orica: bulk and initiating explosives
Continuous Improvement

- 6.3Mtpa Total movement FY13
  - 2.8Mt Ore & 3.5Mt Waste
  - Ore-bound in 3 months
- Improved fragmentation
- Improved void management
- Improved scheduling
- Productivity and efficiency of mining fleet
  - Engaging business partners for cutback fleet options (e.g. 360t digger & 180t trucks)
Processing
Process Plant Overview

Conventional CIL Plant

- Refurbished plant from Big Bell
- Trio 5442 Jaw Crusher (-115mm)
- 2kW SAG and 3.7MW Ball Mill
- Gravity circuit with approx 45% recovery
- 2 x 2000m³ leach tanks
- 6 x 1100m³ adsorption tanks
- Pressure Zadra elution circuit
- Tailings Thickener
Continuous Improvement

- Plant availability
  - Maintenance systems: technical specialists support
  - 84% mill utilisation targeting 90% FY13
  - Critical spares

- Plant throughput
  - Studies to increase plant throughput above 3Mtpa via secondary crushing to produce circa 100kozpa
  - Evaluating tenders
  - Construction of process water bore field and pipeline now complete
Mine Geology

Geology
- Westonia Greenstone Belt
- Mafic and Ultramafic greenstone sequence

Ore Body
- High grade quartz reefs hosted in a mineralised Gneiss and halo mineralisation

Dimensions
- 200m wide x 800m along strike x 255m deep
- Amenable to bulk mining
Exploration – Regional Consolidation

- Regionally >2.5Moz gold endowment remains in-situ; ownership of prospective greenstones is reasonably fragmented
- Potential to deliver higher grades and higher value feed to the Edna May plant
- Leverage off existing infrastructure at Edna May
- Opportunities vary from greenfield exploration targets to immediate development opportunities
Exploration Focus

- FY13 exploration budget of A$1.7m
- Targeting high-grade primary and oxide ore sources
- All targets are within hauling distance of the EMO process plant
Perrins

- Within 6km of Edna May process plant
- Targeting high-grade and oxide resources
- Recent shallow drill results include:
  - 8m grading 10.87g/t Au from 23m
  - 7m grading 2.74g/t Au from 17m
- Follow-up drilling is planned
Greenfinch

- High-grade mineralisation extended 150m down-dip
- Resource update 2HFY2013 and further drilling planned

**RC Drillhole Pierce Point**
- High grade result - recent
- High grade result - previous
- Drilled, awaiting assay
- Proposed

**Diamond Drillhole Pierce Point**
- High grade result
- Low grade result

- **6.8@11.5** 6.8 metres grading 11.5 grams per tonne Au

**Proposed Open Pit Outline**
- High Grade Mineralisation
- Resource Model Limit (2009)
- Gneiss Domain Limit (2009)
Holleton

- Agreement to acquire from Independence Group NL signed June 2012
- Substantial ground holding; prospective for high-grade Archaean gold deposits
- Early stage: Symes Find, Brahma, Holleton Central
- Multiple untested targets; anomalous geochemistry and geophysics
- Strategic landholding to leverage off infrastructure at Edna May
Symes Find

- Surface gold anomaly over 1.5km, ~500m in width at >200ppb gold
- 50ppb gold contour covers an area approximately 2km x 750m
- Oxide mineralisation from surface - open along strike
- Primary mineralisation potential at depth
- Further drilling planned
People
People

- Emphasis on local recruitment ~ 25% local hires
- Favourable roster: 8 days on, 6 days off

<table>
<thead>
<tr>
<th>June Quarter</th>
<th>Manning</th>
</tr>
</thead>
<tbody>
<tr>
<td>Evolution</td>
<td>150</td>
</tr>
<tr>
<td>Contractors</td>
<td>40</td>
</tr>
<tr>
<td>Total</td>
<td>190</td>
</tr>
</tbody>
</table>
Future
Future

- Short term (0-3 months): Resolution of plant throughput constraints
- Medium term (3-9 months):
  - Increased throughput options (secondary / tertiary crushing)
  - Underground development strategy
- New team in place to drive improvements
- Exploration programs
  - Resource extension: Life of Mine
  - Progress oxide and high-grade satellite mill feed sources: higher value
  - Identify new regional deposits
Appendix
## Edna May Mineral Resources

### June 2011 (including Ore Reserves)

<table>
<thead>
<tr>
<th></th>
<th>Measured</th>
<th></th>
<th></th>
<th>Indicated</th>
<th></th>
<th></th>
<th>Inferred</th>
<th></th>
<th></th>
<th>Total Measured, Indicated &amp; Inferred</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Million</td>
<td>Gold '000</td>
<td>Tonnes</td>
<td>Million</td>
<td>Gold '000</td>
<td>Tonnes</td>
<td>Million</td>
<td>Gold '000</td>
<td>Tonnes</td>
<td>Million</td>
</tr>
<tr>
<td>Greenfinch</td>
<td>0.9</td>
<td>1.1</td>
<td>31</td>
<td>2.6</td>
<td>1.0</td>
<td>83</td>
<td>0.6</td>
<td>1.0</td>
<td>20</td>
<td>4.1</td>
</tr>
<tr>
<td>Edna May &amp; Golden Point</td>
<td>19.7</td>
<td>1.0</td>
<td>660</td>
<td>15.5</td>
<td>1.0</td>
<td>494</td>
<td>10.0</td>
<td>0.9</td>
<td>276</td>
<td>45.2</td>
</tr>
<tr>
<td>Edna May Underground</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>0.63</td>
<td>7.2</td>
<td>145</td>
<td>0.58</td>
<td>6.9</td>
<td>127</td>
<td>1.2</td>
</tr>
<tr>
<td>Stockpiles</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2.2</td>
<td>0.5</td>
<td>38</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2.2</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>20.5</td>
<td>1.0</td>
<td>691</td>
<td>20.9</td>
<td>1.1</td>
<td>761</td>
<td>11.2</td>
<td>1.2</td>
<td>423</td>
<td>52.1</td>
</tr>
</tbody>
</table>

* Note: Edna May Underground Mineral Resource reported at 27 February 2012
<table>
<thead>
<tr>
<th></th>
<th>Proved</th>
<th></th>
<th></th>
<th>Probable</th>
<th></th>
<th>Total Proved and Probable</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Million Tonnes</td>
<td>Gold g/t</td>
<td>'000 Oz</td>
<td>Million Tonnes</td>
<td>Gold g/t</td>
<td>'000 Oz</td>
</tr>
<tr>
<td>Greenfinch</td>
<td>0.8</td>
<td>1.1</td>
<td>28</td>
<td>1.7</td>
<td>1.0</td>
<td>58</td>
</tr>
<tr>
<td>Edna May &amp; Golden Point</td>
<td>14.4</td>
<td>1.1</td>
<td>504</td>
<td>8.5</td>
<td>1.1</td>
<td>298</td>
</tr>
<tr>
<td>Edna May Underground</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Stockpiles</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>2.2</td>
<td>0.5</td>
<td>38</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td>15.2</td>
<td>1.1</td>
<td>532</td>
<td>12.4</td>
<td>1.0</td>
<td>394</td>
</tr>
</tbody>
</table>
Competent Person Statement

The information in this presentation that relates to exploration results, Mineral Resources or Ore Reserves listed in the table below is based on work compiled by the person whose name appears in the same row, who is employed on a full-time basis by the employer named in that row and is a member of the institute named in that row. Each person named in the table below has sufficient experience which is relevant to the style of mineralisation and type of deposit under consideration and to the activity which he or she has undertaken to qualify as a Competent Person. Each person named in the table consents to the inclusion in this report of the matters based on his or her information in the form and context in which they appear.

<table>
<thead>
<tr>
<th>Result/Resource/Reserve</th>
<th>Competent Person</th>
<th>Employer</th>
<th>Institute</th>
</tr>
</thead>
<tbody>
<tr>
<td>Edna May Resource Definition and Exploration Results</td>
<td>Luke Cox</td>
<td>Evolution Mining Limited</td>
<td>Australasian Institute of Mining and Metallurgy</td>
</tr>
<tr>
<td>Edna May underground and stockpile Mineral Resource</td>
<td>John Winterbottom</td>
<td>Evolution Mining Limited</td>
<td>Australian Institute of Geologists</td>
</tr>
<tr>
<td>Edna May Mineral Resources (other than UG Mineral Resource)</td>
<td>Nicolas Johnson</td>
<td>MPR Geological Consultants Pty Ltd</td>
<td>Australian Institute of Geoscientists</td>
</tr>
<tr>
<td>Edna May Ore Reserve (excluding Stockpile Reserve)</td>
<td>Harry Warries</td>
<td>Coffey Mining Pty Ltd</td>
<td>Australasian Institute of Mining and Metallurgy</td>
</tr>
<tr>
<td>Edna May Stockpile Ore Reserve</td>
<td>John Winterbottom</td>
<td>Evolution Mining Limited</td>
<td>Australian Institute of Geologists</td>
</tr>
</tbody>
</table>