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ASX Listed Gold Companies

EVN – Fourth largest gold miner by market value and production

Market Cap (A$M)

At 28 March 2012
Rising Gold Price

Average Australian Dollar Gold Price

Source: Intierra
Declining Exploration Success

Total global discoveries including by-product gold

Source: MinEx Consulting © November 2011
Rising Costs

Average Australian Cash Operating Costs

Source: Intierra
Evolution – Who We Are

- ASX Code: EVN
- Shares: 707.1M
- Last Price\(^1\): A$1.76ps
- Market Cap: A$1.2B
- 4\(^{th}\) largest ASX listed gold producer
- Cash\(^2\): A$167.5M
- Debt\(^2\): A$38.5M
- Major Shareholder: Newcrest (33%)
- ASX 200
- Increased liquidity
- Analyst now covering: 11

1. At close of trade on 28 March 2012
2. At 31 December 2011. Does not include gold and silver yet to be sold of A$19.8M
1. Pro forma asset level production assuming 100% ownership for the full year. Actual FY2012 production will be lower given asset acquisition occurred on 2 November 2011.

Meaningful Growth

▪ Organic
  ▪ Aggressive exploration – funded through strong balance sheet and cash flow
  ▪ ~A$20 million committed in FY2012

▪ Opportunistic
  ▪ Challenging debt and equity markets

▪ Newcrest relationship
  ▪ World-class understanding of Asia Pacific region
  ▪ Key competitive advantage
Globally Competitive

- Australian gold producer – alternate investment opportunity
- Operational predictability – delivering to promise
- Proven management team
- Financial strength
- Delivering meaningful growth

Right place, right time – new Australian mid-tier gold producer