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ASX Announcement

5 December 2011

MT CARLTON MINING LEASE APPROVAL

Evolution Mining Limited (ASX: EVN) is pleased to announce that the Mining Lease for its Mt Carlton gold-silver-copper project has been formally granted by the Queensland Government, thus allowing construction to commence. The Mining Lease has been granted for a 25 year term.

Commenting on the approval, Executive Chairman of Evolution, Jake Klein, said:

“The granting of the Mining Lease is a crucial milestone for any mining project and we are delighted to have been granted the Mt Carlton Mining Lease. The Mt Carlton team have worked tirelessly to achieve this milestone and it is due to their commitment and effort that the Mining Lease has been approved. Once in production, Mt Carlton is expected to contribute strong earnings growth to Evolution through its low-cost production.”

Larpro Projects has been awarded the construction management role at Mt Carlton and has commenced resourcing the project. Larpro is a Brisbane-based project management organisation specialising in the delivery of capital development projects, with particular emphasis on mining infrastructure and minerals processing projects.

Detailed engineering and procurement for Mt Carlton is nearing completion with all major equipment ordered or fabrication commenced. Construction tenders are well advanced with bulk earthworks, permanent accommodation camp, pre-fabricated buildings, concrete civil works and steel fabrication packages all awarded.

Initial construction activities that will now commence include:

- Finalisation of access roads, creek crossings and power-line access road upgrades;
- Installation of permanent accommodation facility;
- Finalisation of communications link;
- Construction of small water control dams;
- Mobilisation of concrete civil contractor;
- Plant site earth works; and
- SAG mill delivery to site.



Figure1. Loading SAG mill shell for transport to Australia (which has subsequently arrived in Australia and is ready for transport to site).

For further information please contact:

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About Evolution Mining

Evolution Mining was formed through the all scrip merger of equals of Catalpa Resources Limited and Conquest Mining Limited, and the concurrent purchase of Newcrest Mining Limited's interests in the Cracow and Mt Rawdon gold mines in Queensland.

The Company operates four wholly-owned Australian gold mines – Cracow, Edna May, Mt Rawdon and Pajingo – and the Mt Carlton development project, providing the company with a defined path for further growth.