



## SHAREHOLDERS APPROVE THE CREATION OF EVOLUTION MINING

14 October 2011

Catalpa Resources Limited (ASX: CAH) ("Catalpa") and Conquest Mining Limited (ASX: CQT) ("Conquest") are pleased to advise that, at meetings held earlier today, shareholders of both companies approved the creation of a growth focused, asset diversified Australian gold company, to be called "Evolution Mining", through a merger of equals between Conquest and Catalpa ("Merger") and the concurrent purchase of Newcrest Mining Limited's interests in the Cracow and Mt Rawdon gold projects in Queensland ("Asset Purchase") (collectively, "the Transaction").

Conquest shareholders overwhelmingly supported the Transaction, with 99 per cent of votes cast at the Conquest scheme meeting being in favour of the Merger.

Catalpa shareholders also overwhelmingly supported the Transaction, with 99 per cent of votes cast at the Catalpa extraordinary general meeting being in favour of the issue of new shares to Newcrest Mining Limited as consideration for the Asset Purchase.

Commenting on this transformational milestone, Jake Klein, Conquest Executive Chairman and future Executive Chairman of Evolution Mining, said:

"We are delighted that Conquest and Catalpa shareholders share our vision and thank them for their overwhelming support for the creation of Evolution Mining. Our focus will now turn towards optimising our asset base as we continue to grow value for all of our shareholders."

Bruce McFadzean, Catalpa Managing Director and future Managing Director of Evolution Mining, had this to say about today's shareholder votes:

"This is a great day for both Catalpa and Conquest shareholders. Evolution Mining will be a top five Australian gold producer with the scale, diversified asset base and management team to be a real force in Australia's gold sector."

A hearing in the Federal Court of Australia to approve the scheme of arrangement is scheduled for Monday 17 October 2011.

### For further information please contact:

#### Catalpa

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**Media and company contact**

John Gardner  
MAGNUS Investor Relations  
Direct: +61-2 8999-1001  
Mobile: +61-(0)-413-355-997

**Bruce McFadzean**

Managing Director and CEO  
Catalpa Resources Limited  
Tel +61-8-6216-9700

#### Conquest

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**Media and company contact**

Michael Vaughan  
FTI – Media Relations  
Tel: +61-2-8298 6100  
Mobile: +61-(0)-422-602-720

**Jake Klein**

Executive Chairman  
Conquest Mining Limited  
Tel: +61-2-8383-2100