SHARED VALUE PROJECT PROGRAM OVERVIEW
Evolution Mining

At Evolution, we strive to always leave a positive legacy so that our communities are better off overall for us having been there. One of the ways we do this is through our Shared Value Projects (SVPs).

WHAT ARE SVPS?
1. Projects focused on delivering long term outcomes (i.e. not a one-off benefit)
2. Projects aimed at supporting our communities to be resilient, to thrive and to be sustainable for the long term (based on community "needs" not "wants/wish list")
3. Future focused - legacy projects that will continue to benefit the community long beyond the life of the mine in that community
4. Projects that may take anything from 1-5 years to implement
5. Community-driven - community must own the project and play a role in driving its success (whilst Evolution may play a larger role in the establishment and initial implementation of the project, the community must take on the ongoing management)
6. Are self-sustaining - the project must not fall over when Evolution steps away
7. Deliver a broad community benefit – outcomes must benefit the whole community or a broad section of the community, not just a small interest group
8. Are identified through open dialogue with our key community stakeholders by asking the right questions and following up on ideas (involves "listening" to community)

SVPS SHOULD DELIVER OUTCOMES IN THE FOLLOWING AREAS:	
Local Economic Development	Health & Wellbeing
Environmental Stewardship	Skills, Education and Training
Infrastructure Capability	Community Resilience
Arts, Culture and Sport	Other (please specify):

EXAMPLES OF OUTCOMES-FOCUSED METRICS:	
Local Economic Development	- New long term, sustainable jobs - New products or services - Growing productivity/economic output - Expanding business reach/market (e.g. technology) - Attracting new businesses/ industries to the area
Environmental Stewardship	- Enhance the local environment for the benefit of the broad community - Reduction in greenhouse gas emissions - Increase in renewable energy - Cost savings related to carbon reduction initiatives - Improves biodiversity of the local area
Infrastructure Capability	- Building roads (kms) - Building recreational facilities
Arts, Culture and Sport	- Increased appreciation of the arts, public art and sense of ownership - Improved understanding of different cultures
Health & Wellbeing	- Measurably and sustainably improving living standards - Increasing social inclusion

	- Increasing resilience and ability to adapt to change or natural disasters - Measurably and sustainably increasing access to essential health care services
Skills, Education and Training	- New programs and skills - Providing access to a broader group of participants - Increasing school attendance/ participation - Encouraging higher completion or attainment (e.g. tertiary) or grades - Adult learning opportunities - Learning infrastructure - Attracting educational resources to community
Community Resilience	- Bushfire recovery - COVID impacts

RESOURCING:

- There is a single pool of funds available across the Evolution group (5 operations) in each calendar year, which may be applied for at any time during the year.
- Funds will be granted to the projects that deliver the best outcomes for the community.
- All sites will be 'competing' for these funds – i.e. if a few sites have identified a project or a site has identified more than one project, the best project(s) will get the funds - some may miss out, but may be eligible in a subsequent year.
- Example of funding provided: Gudjuda project received ~$200,000 over two years.
- A number of factors will determine whether the funding is provided to a particular project (e.g. outcomes delivered, nature & scope of project, time period over which the project is implemented, amount already awarded to other projects).
- This is an opportunity for Evolution's people to get directly involved in the project to share their knowledge & skills with the community (in-kind support).
- Partnerships are key to success! Look for opportunities to enhance the outcome by engaging other key partners and leveraging their support. Explore any additional avenues of funding/support (government, supply chain, other companies/industries, etc).

GOVERNANCE:

To apply for funds:
- A comprehensive business case is jointly developed and submitted to the Evolution Leadership Team to request the funds.
- Community partner(s) must have the capacity and governance structure to be able to drive the implementation of the project, help ensure successful delivery of community outcomes and take on responsibility for the project's ongoing success.

Pre-project start
- A detailed project plan covering all key project stages.
- Clearly documented roles, responsibilities, accountabilities and decision-making authorities for all parties.
- Memorandum of Understanding agreed and signed by all parties.

During project:
- Solid risk management (particularly in relation to acquittals).
- Regular progress reports and communication protocols.
- Appropriate document management.
- Measurement of project outcomes: baseline data; measurement of outcomes against key criteria (during and after project implementation).

WHAT DOES SUCCESS LOOK LIKE?
Demonstrates an understanding of the underlying community needs, potential opportunities and the community's future aspirations. 1. clear evidence/data that the project outcomes will address key community needs 2. evidence/data to build confidence it will deliver the stated objectives 3. assurance it will have the appropriate governance throughout 4. ideally, a point of difference for Evolution, something fresh & innovative 5. a project that is self-sustaining so that Evolution is able to provide support for a fixed time & leave a sustainable initiative that is owned by the community.

QUESTIONS FOR THE COMMUNITY:
What are your future aspirations for the community? - What is in the long term community plan/strategy? - Where are you at in terms of progressing towards these desired outcomes? **Where could Evolution assist?** - What are the key underlying community needs/issues that we could potentially assist with? - What key strengths does the community have that we could work with? - What are the key opportunities for the community that we could help bring to life? - What are the barriers that are preventing progress that we could help overcome? - What key strengths does Evolution have that we could draw on to help develop and implement this idea/project? **What projects have you already identified?** - How can we support these projects directly or build on them to deliver even better outcomes? - What has prevented you from starting/progressing these projects? Where could Evolution help? - What other options could we explore to address the same underlying needs/opportunities that the above project(s) are endeavouring to address? - Are the above projects where Evolution can add the most value, or are there other needs/opportunities that we could help to address, or other ways to address the same needs/opportunities?