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ASX Announcement

30 March 2017

MT CARLTON OPERATIONAL UPDATE

Evolution Mining Limited (ASX:EVN) ("Evolution") advises that its Mt Carlton gold mine in North Queensland has resumed operations. Tropical Cyclone Debbie passed to the south of the mine. No significant damage has been caused to the site's infrastructure although access to site is expected to be restricted for a brief period of time.

Evolution has deployed a team from Townsville, led by Mine Rescue personnel, who will be assisting with recovery efforts in the local communities which were impacted by the cyclone.

Commenting on the recovery efforts, Evolution Executive Chairman Jake Klein said:

"Our thoughts are with the people of Queensland who have been affected by the cyclone, which include some of our own employees and their families. We have mobilised a team to support our employees who require it, and to provide assistance to the broader community."

For further information please contact:

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About Evolution Mining

Evolution Mining is a leading, growth-focussed Australian gold miner. Evolution operates six wholly-owned mines – Cowl in New South Wales; Mt Carlton, Mt Rawdon, and Cracow, in Queensland; and Mungari and Edna May in Western Australia. In addition Evolution holds an economic interest in the Ernest Henry copper-gold mine that will deliver 100% of future gold and 30% of future copper and silver produced from an agreed life of mine area. Outside of the life of mine area Evolution will have a 49% interest in future copper, gold and silver production.

In FY16 Evolution produced 803,476 ounces of gold at an AISC of A\$1,014 per ounce generating an operating cash flow of A\$628.4 million.

FY17 Group gold production guidance is 800,000 – 860,000 ounces at an AISC of A\$900 – A\$960 per ounce.