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# ASX Announcement

17 March 2016

## DIVIDEND REINVESTMENT PLAN – PRICE AND PARTICIPATION RATE

Evolution Mining Limited (ASX: EVN) advises that the Dividend Reinvestment Plan (“DRP”) price for the interim dividend in respect of the half year ended 31 December 2015 is A\$1.6864 per share.

This price has been calculated by applying a 5.0% discount to the volume weighted average price of Evolution shares calculated from 1 March 2016 to 7 March 2016 (inclusive), being the five trading day period commencing on the first trading day after the Record Date, in accordance with the DRP Rules.

DRP shares are expected to be allocated to DRP participants on 29 March 2016. Similarly, the interim dividend of 1 cent per share is payable on 29 March 2016 for those shareholders who did not elect to participate in the DRP.

The participation rate in the DRP for this interim dividend was 17.6% of the ordinary issued shares of Evolution, which will result in the issue of 1,525,313 new Evolution shares.

The DRP Rules are available at: [www.evolutionmining.com.au/investorsDividendInformation.html](http://www.evolutionmining.com.au/investorsDividendInformation.html)

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### About Evolution Mining

Evolution Mining is a leading, growth-focussed Australian gold miner. Evolution operates seven wholly-owned mines – Cowal in New South Wales, Cracow, Mt Carlton, Mt Rawdon and Pajingo in Queensland, and Edna May and Mungari in Western Australia.

Group production for FY15 from Evolution’s five existing operating assets (prior to completion of the Cowal and Mungari acquisitions) totalled 437,570 ounces gold equivalent at an All-In Sustaining Cost of A\$1,036 per ounce.

Evolution has guided FY16 attributable gold production from all seven operating assets of 770,000 – 820,000 ounces at an AISC of A\$970 – A\$1,020 per ounce.