

ASX Announcement

18 July 2013

COMMERCIAL PRODUCTION DECLARED AT MT CARLTON

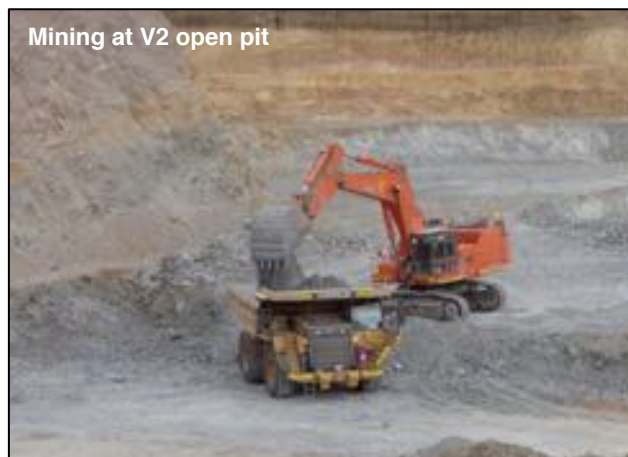
Evolution Mining Limited (ASX: EVN) is pleased to advise that commercial production has been declared at its 100% owned Mt Carlton gold-silver-copper mine in North Queensland following successful commissioning of all key components of the processing plant.

Commercial production is defined as the point at which the project is capable of operating in the manner intended by management. The key design parameters considered include process plant availability, throughput, metal recovery and product quality. Evolution has determined that the effective date of commercial production at Mt Carlton was 1 July 2013, meaning it will cease capitalising operating costs and begin reporting operating costs and revenues on its income statement from 1 July onward. The plant remains in ramp-up with full throughput capacity expected to be achieved in the December 2013 quarter.

Production from the silver-rich A39 deposit commenced in March 2013 and concentrate quality quickly reached specification. Production switched to the gold-rich V2 deposit in July 2013 and concentrate quality has also quickly reached design specification. The first shipment of V2 concentrate, to Shandong Guoda Gold Company, is expected to depart Townsville port early in August.

Commenting on this important milestone, Evolution Executive Chairman, Jake Klein, said:

"The declaration of commercial production at Mt Carlton, ahead of schedule, is very gratifying and has been achieved as a result of the dedication and commitment of our team at Mt Carlton. The team has responded quickly and decisively to the challenges and opportunities presented at Mt Carlton, ensuring the successful transition from commissioning to commercial production."



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About Evolution Mining

Evolution Mining is a leading, growth-focused Australian gold miner. The Company operates five wholly-owned Australian mines – Cracow, Mt Carlton, Mt Rawdon and Pajingo in Queensland and Edna May in Western Australia. Group production for the year ending 30 June 2013 totalled 392,886 ounces gold equivalent.