

ASX Announcement

3 June 2013

MT CARLTON CONCENTRATE SALES

Evolution Mining Limited (ASX: EVN) is pleased to advise that the first payment has been received for the sale of concentrate from its 100% owned Mt Carlton gold-silver-copper mine in North Queensland. The first shipment of 520wmt of silver concentrate from the A39 deposit left Townsville on 15 May 2013 bound for Qingdao Port, China. All shipping and export procedures ran smoothly and without any delays. A second shipment of 1,530wmt of silver concentrate left Townsville on 29 May 2013.

Concentrate from the A39 deposit is sold under a life-of-mine offtake agreement with Shandong Humon Smelting Co. Payment for each shipment is made in two tranches. The first payment of 90% of the shipment value is received 10 working days after presentation of shipping documents. The final payment is received after a quotational period which is the second month after the month of shipment.

Production is currently continuing from the silver-rich A39 deposit. Production will switch to the gold-rich V2 deposit during the September 2013 quarter.

Ramp-up of the Mt Carlton processing plant is progressing well and full plant capacity is expected to be achieved on a sustainable basis in the September 2013 quarter.



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About Evolution Mining

Evolution Mining is a leading, growth-focused Australian gold miner. The Company operates four wholly-owned Australian mines – Cracow, Edna May, Mt Rawdon and Pajingo – and is in ramp-up at its fifth, the Mt



Carlton gold-silver-copper project. Group production for the current financial year is forecast at between 370,000 and 410,000 ounces gold equivalent with cash operating costs expected to be in the range of A\$730 per ounce to A\$790 per ounce.